



Legal Notice – PUBLIC HEARING

2020-2021 Recommended Tourism Development Authority Budget

In accordance with North Carolina General Statutes 159-12(b):

Notice is hereby given that the Kinston-Lenoir County Tourism Development Authority will hold a Public Hearing at 2:50 pm on Tuesday, June 16, 2020 in the Visit Kinston offices located at 118 West North Street, Kinston, NC 28501. The Public Hearing is for the purpose of hearing comments regarding the Proposed Kinston-Lenoir County Tourism Development Authority Budget for Fiscal Year 2020-2021. All interested parties are invited to attend. The Proposed Budget for Fiscal Year 2020-2021 is available for inspection at 118 West North Street, Kinston, NC 28501 or at www.visitkinston.com.

Contact Jan Parson at 252-523-2500

Kinston-Lenoir County Tourism Development Authority
 Budget Proposal
 07/01/20 - 06/30/21

| | <u>2019-20</u> | <u>2020-21</u> |
|--|-------------------|-------------------|
| Revenues | | |
| Tax Revenue | \$ 505,000.00 | \$ 192,000.00 |
| Fund Balance Appropriation | 47,134.00 | - |
| Fund Balance Pledged Prior Year | 39,135.00 | 37,000.00 |
| Total Revenues | <u>591,269.00</u> | <u>229,000.00</u> |
| Expenses: | | |
| 5000 Administrative Fees | 37,750.00 | - |
| 5010 Conferences, Meetings, and Travel | 10,000.00 | 1,000.00 |
| 5020 Dues and Subscriptions | 3,500.00 | 1,200.00 |
| 5030 Equipment and Equipment Maintenance | 8,000.00 | 2,000.00 |
| 5040 Insurance | 2,600.00 | 3,500.00 |
| 5050 Lenoir Co. Visitor and Information Center | 20,000.00 | 15,000.00 |
| 5060 Marketing and Tourism Development | 254,784.00 | 43,000.00 |
| 5070 Miscellaneous | 2,500.00 | 1,300.00 |
| 5080 Operating Expense | 51,000.00 | 32,000.00 |
| 5090 Payroll Expenses | 56,000.00 | 64,000.00 |
| 5100 Professional Services | 6,000.00 | 19,000.00 |
| Total Operating Expenses | <u>452,134.00</u> | <u>182,000.00</u> |
| Contingency/Reserve | <u>10,000.00</u> | <u>10,000.00</u> |
| Pledged Prior Years | <u>39,135.00</u> | <u>37,000.00</u> |
| SETRAC Grants | <u>90,000.00</u> | <u>-</u> |
| Total Expenses | <u>591,269.00</u> | <u>229,000.00</u> |
| Net Budgeted Activity (should be \$0.00) | <u>\$ -</u> | <u>\$ -</u> |